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PERIODICALS

The REVIEW is indebted to Robert F. Foerster for abstracts of articles in Italian periodicals, and to R. S. Saby for abstracts of articles in Danish and Swedish periodicals.

Economic History, United States

(Abstracts by E. L. Bogart)

- BARNARD, H. *The South Atlantic States in 1833, as seen by a New Englander*. Maryland Hist. Mag., Sept., Dec., 1918. Pp. 28, 92. Impressions taken from a diary of the author. Depicts the customs of the locality and period. Complete in two numbers.
- BASSETT, J. S. *How the Southerners supported the War for Secession*. Hist. Out., Oct., 1918. Pp. 3. The financial expedients forced upon the Confederacy for the support of their cause.
- BRADLEE, F. B. C. *The Boston and Lowell railroad, the Nashua and Lowell railroad and the Salem and Lowell Railroad*. Essex Inst. Hist. Col., July, Oct., 1918. Pp. 32, 32. A full account of early railroad development. Illustrations and facsimiles. Complete in two numbers.
- ELDRED, W. *The wheat and flour trade under Food Administration control: 1917-18*. Quart. Journ. Econ., Nov., 1918. Pp. 70. Shows how the Food Administrator endeavored to enforce price stability, conservation, and equality of distribution.
- FAIRCHILD, F. R. *The public finance of Santo Domingo*. Pol. Sci. Quart., Dec., 1918. Pp. 21. General survey of economic and financial conditions.
- FOX, D. R. *The economic status of the New York Whigs*. Pol. Sci. Quart., Dec., 1918. Pp. 18. Showing how property and wealth have an effect upon the make up of political parties.
- KELLOG, L. P. *The Hudson Bay Company tokens*. Wis. Mag. of Hist., Dec., 1918. Pp. 3. The use of brass tokens signifying the value or fractional value of a beaver skin, the standard used in trading.
- LANDIS, C. I. *History of the Philadelphia and Lancaster turnpike; the first long turnpike in the United States*. Penn. Mag. of Hist. & Biog., Apr., July, 1918. Pp. 14, 24. History of the first important public improvement of the state. The turnpike ran from Philadelphia to Lancaster. First two instalments.
- MARYE, W. B. *Early settlers of the site of Havre de Grace*. Md. Hist. Mag., Sept., 1918. Pp. 18. Treats of the settlement of the locality, trade with the Indians, etc.
- OSGOOD, E. W. *The development of transportation in connection with problems of Western expansion*. Hist. Out., Dec., 1918. Pp. 3. A study, and hints on class presentation, of the aid given western development by the growth of railway transportation.
- POE, E. E. *The peace treaties of the United States*. Daught. of Am. Rev. Mag., Jan., 1919. Pp. 8. A survey of the various peace treaties with their principal points. First instalment.

- ROGERS, H. W. *The lottery in American history*. Americana, Jan., 1919. Pp. 15. A comprehensive study of legalized lottery with its growth and final decline.
- SHIPPEE, L. B. *The first railroad between the Mississippi and Lake Superior*. Miss. Valley Hist. Rev., Sept., 1918. Pp. 22. Though under consideration for some years, the railroad was not completed until 1871. It marked an era in Minnesota commerce.
- STEVENS, W. E. *Fur trading companies in the Northwest, 1760-1816*. Miss. Valley Hist. Rev., Oct., 1918. Pp. 9. The growth and centralization of the trade described.
- STEWART, E. D. *The Populist party in Indiana*. Ind. Mag. of Hist., Dec., 1918. Pp. 36. The Populist party as an outgrowth of economic conditions. First instalment.
- Economic mobilization of the United States for the War of 1917*. Hist. Out., Jan., 1919. Pp. 14. An historical survey of the preparation for war along economic lines.
- List of the original Lancaster subscribers to the capital stock of the Philadelphia and Lancaster turnpike*. Lancaster County Hist. Soc., June, 1918. Pp. 8.

Economic History, Foreign

- ATTOLOCIO, B. and GIANNINI, F. *The industrial position of Italy*. Journ. Royal Stat. Soc., May, 1918. Pp. 49.
- COURANT, M. *Le Japon: son développement politique et économique depuis cinquante ans*. L'Econ. Franç., Oct. 5, 1918. Pp. 1½.
- DESCHAMPS, A. *Les moyens de la politique de conquête commerciale des marchés étrangers au XVII et au XVIII siècles*. Rev. d'Econ. Pol., July-Aug., 1918. Pp. 9.
- FRANK, T. *The economic life of an ancient city*. Classical Philology, July, 1918. Pp. 16.
- GUYOT, Y. *L'industrie de la laine et les autres industries textiles*. Journ. des Econ., Oct., 1918.
- JAURÉGY, FROMENT, and STEPHEN. *L'industrie allemande et l'après-guerre*. Bull. Soc. d'Encouragement pour l'Industrie Nationale, May, June, 1918.
- L.-G. *La Nouvelle-Zélande*. Journ. des Econ., Oct., 1918.
- DE LAUNAY, L. *La valeur économique de l'Alsace-Lorraine*. La Nature, May 4, 1918. Pp. 8.
- NEWBIGIN, M. I. *Some aspects of the industrial revolution in western Europe*. Scottish Geog. Mag., July, 1918. Pp. 12.
- QUALID, W. *Les problèmes économiques de la nouvelle Europe centrale*. L'Europe Nouvelle, Nov. 16, 1918. Pp. 4.
- PAWLOWSKI, A. *L'industrie chimique française et la guerre*. Journ. des Econ., Oct., 1918. Pp. 11.

- RAFFALOVICH, A. *Quelques aspects de la situation en Allemagne.* L'Econ. Franç., Nov. 9, 1918. Pp. 2.
- SLATER, G. *South Indian economics.* Indian Journ. Econ., July, 1918. Pp. 13.
- YAMASAKI, K. *Recent economic developments in Japan in their relation to her trade with the United Kingdom.* Journ. Royal Stat. Soc., July, 1918. Pp. 10.
- Aspects de la situation économique en Allemagne.* L'Econ. Franç., Sept. 28, 1918. Pp. 2.
- Commerce and finance in the federated Malay states.* Scottish Bankers Mag., Oct., 1918.
- Industrial development of India.* Wealth of India, Aug., 1918.

Agricultural Economics

(Abstracts by A. J. Dadisman)

- APP, F. *Farm profits and factors influencing farm profits on 284 general farms and 75 dairy farms in Monmouth County, N. J.* N. J. Sta. Bull. No. 312, Jan., 1917. Pp. 89. A detailed study, with 85 tables, 8 plates, and 6 figures.
- CADY, V. M. *A western experiment in land settlement.* Survey, Sept. 21, 1918. Pp. 4. An argument in favor of the California plan of land settlement.
- CLOTHIER, R. W. *Farm organization in the irrigated valleys of southern Arizona.* U. S. Dept. Agr. Bull. 654, 1918. Pp. 58. A popular bulletin describing the agriculture in three widely separated areas in Arizona. Data shown in the tables were obtained from 627 survey records. Illustrated.
- COULTER, J. L. *Coöperation among farmers.* Mo. Bull. Mo. State Bd. of Agr., No. 10, Oct., 1918. Pp. 15. A popular discussion of principles of co-operation and their application.
- DUFOURMANTELLE, M. *Société d'Economie Sociale; reunion annuelle de 1917. La main-d'oeuvre agricole; comment y suppléer.* Réf. Soc., Sept. 16, 1917. Pp. 36. A discussion of the farm labor situation in France with suggestive solutions for some of the problems. Short discussions by others.
- DUNCAN, C. S. *Mercantile and agricultural economics.* Journ. Pol. Econ., Oct., 1918. Pp. 38. A very careful analysis of the essential differences between the farm as a business and other kinds of business, with special emphasis on accounting.
- GOLDENWEISER, E. A. and BALL, J. S. *Pasture land on farms in the United States.* U. S. Dept. Agr. Bull. 626, May, 1918. Pp. 94. A bulletin made up principally of tables and graphs showing total land, land in crops, land in pasture, and other farm land in the United States by states and counties. The data used were collected by the Bureau of Census in 1910.
- HANNA, G. *L'énergie électrique au village et son application à l'agriculture.* Le Musée Soc., July 1, 1918. Pp. 23. The production, distribution and sale of electricity in rural communities and suggestions for its utilization.

- HASKELL, E. S. *A farm-management survey in Brooks County, Ga.* U. S. Dept. Agr. Bull., No. 648, 1918. Pp. 64. A study of farm practice and cost of producing cotton in southwestern Georgia. Tables are based on survey records from 534 farms.
- HAWTHORNE, H. W. *A five-year farm management survey in Palmer township, Washington County, Ohio, 1912-1916.* U. S. Dept. Agr. Bull. No. 716. Sept., 1918. Pp. 53. Technical bulletin. A five-year study of 25 farms from survey records, with tables, figures and illustrations.
- KEATINGE, C. F. *Size of land holdings in the Bombay Presidency.* Indian Journ. Econ., July, 1918. Pp. 51. A history of the land holding system in Bombay Presidency and necessary evils arising therefrom. Appendices showing typical subdivisions of holdings, extent of similar systems in other countries with causes and remedial measures.
- DE MARCILLAC, A. *A propos de la main-d'oeuvre.* Réf. Soc., Sept. 16, 1917. Pp. 13. A discussion of the present farm labor situation and after-war problems in France, emphasizing the needs for better rural life.
- MAYLANDER, A. *Food situation in central Europe, 1917.* Bull. U. S. Bureau Lab. Stat. No. 242, Apr., 1918. Pp. 128. A summary of the food situation in 1917, outline of the food policy, tables with prices and weekly rations with comments and criticisms from daily papers.
- MEAD, E. *Summary of soldiers settlements in English-speaking countries.* U. S. Dept. Interior. 1918. Pp. 28. A summary of legislation, administration and progress of settlements for soldiers in the English-speaking countries.
- POIRIER, P. *Le Riz Italian.* Journ. des Econ., Oct., 1917. Pp. 7. Production and importance of rice in Italy with tables showing production, prices, exports and imports.
- SMITH, A. G. *A farm-management study in Anderson County, S. C.* U. S. Dept. Agr. Bull. 651, 1918. Pp. 32. A study of farm practice and cost of producing crops; data for tables and charts were taken from survey records of 112 farms.
- Farm allotments and farm laborers' allotments in the Durham state land settlement.* Bull. Cal. Land Settlement Board, 1918. Pp. 7. A brief statement of the progress and conditions of settlement, with diagram.

Railways and Transportation

(Abstracts by Julius H. Parmelee)

- ACWORTH, W. M. *The federal railroad administration of the United States.* Ry. Gaz. (London), Dec. 13, 1918. Pp. 10. Observations of a foreign student of American railway affairs.
- BARNUM, R. L. *Hines, railroad head.* N. Y. Eve. Post, Jan. 18, 1919. Pp. 2. Sketch of Director-General of Railroads, Walker D. Hines.
- BARNY, W. J. *The modern terminal port.* Freight Handling & Term. Engg., July, Aug., 1918. Pp. 2, 4.

- BESSE, P. *Le statut financier du réseau navigable*. L'Europe Nouvelle, Oct. 5, 1918. Pp. 4.
- CARTER, W. S. *Effect of federal control on railway labor*. Ry. Age, Dec. 13, 1918. Pp. 3. Situation outlined by director of Railroad Administration's Division of Labor.
- CLAGETT, B. *Organization of American railroads under government control*. Quart. Journ. Econ., Nov., 1918. Pp. 8.
- COLE, A. B. *Electric freight haulage is an economic duty*. Elec. Ry. Journ., Jan. 4, 1919. Pp. 10.
- COLE, A. B. *Electric railways to relieve congestion*. Freight Handling & Term. Engg., Aug., 1918. Pp. 2.
- COOPER, C. S. *Peru and its principal railways*. Ry. Rev., Jan. 4, 11, 18, 1919. Pp. 5, 5, 5. Illustrated.
- CUNNINGHAM, W. J. *The standardizing of operating statistics*. Ry. Age, Jan. 3, 1919. Pp. 6. Work of the operating statistics section, U. S. R. R. Administration.
- DANIELS, W. M. *Interstate Commission and federal control*. Ry. Rev., Nov. 16, 1918. Pp. 3. Address by chairman of Interstate Commerce Commission before National Association of Railway and Utilities Commissioners.
- DEWING, A. S. *The theory of railroad reorganization*. Am. Econ. Rev., Dec., 1918. Pp. 22. Summary of principles and aims underlying reorganization.
- DEWING, A. S. *The procedure of contemporary railroad reorganization*. Am. Econ. Rev., Mar., 1919. Pp. 33.
- DUNN, S. O. *American railway forces in the great war*. Ry. Age, Jan. 3, 1919. Pp. 17. Work of the transportation department, A. E. F.
- DUNN, S. O. *Great Britain faces serious railway situation*. Ry. Age, Dec. 27, 1918. Pp. 4. Physical problems, standardization of equipment.
- DUNN, S. O. *Opportunities for railway supply exports*. Ry. Age, Jan. 3, 1919. Pp. 4.
- GADSDEN, P. H. *Cohesive spirit of electric railway industry must be conserved and intensified*. Elec. Ry. Journ., Jan. 4, 1919. Pp. 3.
- GARRETT, G. P. *War's aftermath for the railroads*. Nb. Am. Rev., Dec., 1918. Pp. 7.
- GOLDMARK, P. *Women in the service of the railways*. Ry. Age, Dec. 6, 1918. Pp. 3. Growth in numbers employed and in field of service.
- HARRINGTON, J. W. *Electrify? How? When? Why?* Railroad Men's Mag., Nov. 2, 1918. Pp. 8.
- HUNGERFORD, E. *Uncle Sam, railroader*. Sat. Eve. Post, Dec. 28, 1918. Pp. 5.
- JOHNSON, A. B. *Shall American railways be Prussianized?* Ry. Age, Jan. 10, 1919. Pp. 3.
- KAHN, O. K. *Government ownership and war taxation*. Ry. Age, Nov. 15,

- 1918, 2d Sec. Pp. 5. Opposes primitive paternalism in either the railway or the tax field.
- LEE, B. *Constitutional objections to the railway control act.* Yale Law Journ., Dec., 1918. Pp. 8.
- McADOO, W. G. *The work of the division of operation.* Ry. Age, Jan. 10, 1919. Pp. 12. Summary of part of Director-General's annual report for 1918.
- MACCARTHY, C. P. *German plans for railway development in Africa.* Geog. Journ. (London), Nov., 1918. Pp. 8. Review of various German publications on the subject.
- McVey, J. N. *Difficulties in handling French equipment.* Ry. Rev., Oct. 19, 1918. Pp. 4.
- MARCOSSON, I. F. *Army tracks and traffic in France.* Sat. Eve. Post, Dec. 7, 1918. Pp. 8. Illustrated. The work of our railway engineers and operators in France.
- NASH, L. R. *Recent developments in service-at-cost franchises for utilities.* Elec. Ry. Journ., Jan. 4, 1919. Pp. 19.
- PARMELEE, J. H. *Railway revenues and expenses in 1918.* Ry. Age, Jan. 3, 1919. Pp. 4. Record revenues of nearly five billions and expenses of four billions; net income nearly quarter billion less than government guarantee.
- PAYNE, J. L. *The confused railway situation in Canada.* Ry. Age, Jan. 3, 1919. Pp. 3.
- PRICE, T. H. *"The railroad bureau for brickbats and bouquets."* Ry. Age, Oct. 25, 1918. Pp. 4. Work of the Bureau for Suggestions and Complaints, U. S. R. R. Administration.
- PROUTY, C. A. *Progress report on the valuation work.* Ry. Age, Jan. 3, 1919. P. 1. Field work to be completed in 1919; entire work by January 1, 1922.
- RAYMOND, W. G. *The valuation aspect of abandoned property.* Ry. Age, Nov. 29, 1918. Pp. 3. An accounting problem of importance to the railways.
- REDFIELD, W. C. *Rail, water and road.* Nation's Business, Nov., 1918. Pp. 2. The interlocking service of the three methods of transportation.
- ROULAND, E. *Un projet de réquisition des chemins de fer.* L'Econ. Franç., Oct. 19, 1918. Pp. 2. Criticizes the proposal to place the French railways as a war measure under the direction of the Minister of Public Works.
- RUGGLES, C. O. *Railway service and regulation.* Quart. Journ. Econ., Nov., 1918. Pp. 51. Deals largely with problem of adequate supply and efficient utilization of railway equipment.
- SCHMIDT, E. C. *Work of the full conservation section.* Ry. Rev., Nov. 30, 1918. Pp. 4. Branch of U. S. R. R. Administration whose work reduced a saving in 1918 of at least 10,000,000 tons of fuel on the railways.

- SHONTS, T. P. *A memorandum on to-day's railroad problem in the United States.* Econ. Wld., Dec. 14, 1918. Pp. 2.
- SISSON, F. H. *A financial analysis of the railways in federal control.* Analyst, Dec. 9, 1918. P. 1.
- STEDMAN, E. A. *The American Railway Express Company.* Ry. Rev., Oct. 12, 1918. Pp. 3.
- STEMBRIDGE, E. C. *Railways in British Guiana.* Ry. Gaz. (London), Oct. 11, 1918. Pp. 3.
- SWAZEY, E. S. *Mexico as a potential market for railway supplies.* Ry. Age, Nov. 15, 1918. Pp. 3.
- TAYLOR, A. M. *Electric railways help win the war.* Elec. Ry. Journ., Jan. 4, 1919. Pp. 2.
- WANG, C. C. *Legislative regulation of railway finance in England.* Univ. Ill. Studies Soc. Sci., March-June, 1918. Pp. 196. Historical development of supervision over capital issues and accounts.
- WILHELM, D. *Is Uncle Sam to keep the railroads?* Independent, Nov. 30, 1918. Pp. 4. Largely a review of the work of the U. S. Railroad Administration.
- Annual report Interstate Commerce Commission.* Ry. Age, Dec. 6, 1918. Pp. 8. Digest of commission's report to Congress for 1918.
- Argentine railways in 1917-18.* No. 1. Ry. Gaz. (London), Dec. 13, 1918. Pp. 2. Gross receipts increased, but net declined.
- Brazilian railways.* Ry. Rev., Oct. 19, Nov. 16, 1918. Pp. 2, 4. Abstract of report of Bureau of Foreign and Domestic Commerce.
- A chronological history of government control.* Ry. Age, Jan. 3, 1919. Pp. 2.
- The coming industrial expansion of the world.* Ry. Age, Nov. 22, 1918. Pp. 3. Report issued by Guaranty Trust Company; new railroad construction as a factor.
- Government locomotive orders predominate in 1918.* Ry. Age, Jan. 3, 1919. Pp. 4. Locomotive production greatest since 1907.
- The gravity of the railroad situation.* Com. & Finan. Chron., Jan. 4, 1919. Pp. 3. Increased labor and other costs leading to financial difficulties.
- I. C. C. opposes government railroad operation.* Ry. Age, Jan. 10, 1919. Pp. 4. Statement submitted by Interstate Commerce Commission to Senate committee on interstate commerce.
- McAdoo proposes extension of federal control.* Ry. Age, Dec. 13, 1918. Pp. 2.
- "Nationalization" of British railways.* Ry. Gaz. (London), Dec. 13, 1918. Pp. 4. Legislation governing terms of purchase, and possible cost.
- Nearly quarter million men in service.* Ry. Age, Jan. 3, 1919. Pp. 2. Contribution of American railways to military service in the war: 220,000 men, or 12 per cent of the total force employed.
- Only a small addition to main track mileage.* Ry. Age, Jan. 3, 1919. Pp. 10.

Detail of railway construction during 1918; 721 new miles of lines, less than any year since Civil War.

Opinion of railway supply industry sought. Ry. Age, Dec. 27, 1918. Pp. 2. Questionnaire on the railway problem submitted to the membership of Railway Business Association.

President proposes to relinquish railroads. Ry. Age, Dec. 6, 1918. Pp. 2. Discussion of section of President's annual message to Congress dealing with the railway problem.

Railroad commissioners annual convention. Ry. Rev., Nov. 23, 1918. Pp. 7. Digest of proceedings of National Association of Railroad and Utility Commissioners.

Railroad policy discussed by Walker D. Hines. Ry. Age, Dec. 20, 1918. Pp. 6. Assistant Director-General of Railroads advocates five-year extension of government control.

Railway executives' plan for regulation of railways. Ry. Rev., Jan. 11, 1919. Pp. 3. Railway reconstruction program submitted to Senate committee on interstate commerce.

The railways of Syria. Ry. Gaz. (London), Dec. 20, 27, 1918. Pp. 2, 1.

Receivership and foreclosure sales in 1918. Ry. Age, Jan. 3, 1919. Pp. 2. Over 20,000 miles of railway in receivers' hands on December 31, 1918.

A review of railway signaling for the past year. Ry. Age, Jan. 3, 1919. Pp. 7. New signals nearly all of automatic type. Signals installed on 2000 miles in 1918.

State ownership and operation of railways. Ry. Gaz. (London), Jan. 3, 10, 1919. Pp. 4, 4. Digest of evidence before South African commission of inquiry into policy of state ownership.

A year of prosperity for railway labor. Ry. Age, Jan. 3, 1919. Pp. 6. Labor supply, immigration, wages, etc., reviewed.

Commerce

(Abstracts by H. R. Tosdal)

ABNEY, J. P. *Speculating vs. gambling in the commodity and security markets.* Econ. Wld., Oct. 26, 1918. Pp. 2. Examines transactions, especially in cotton futures, with special reference to a distinction between gambling and speculation. Adds nothing to previous discussions.

ANDERSON, B. M., JR. *Why price-fixing is not justifiable as a peace-time policy.* Trust Companies, Nov., 1918. Pp. 5. Upholds price-fixing as a concomitant of war-time conditions, but takes the position that such exercise of government control cannot be justified as a permanent or peace time policy. The influences which determine prices are so far reaching that complete regulation would be unsuccessful in peace time.

BAWL, W. R. *Marketing Canada's grain crop under government control.* Econ. Wld., Oct. 12, 1918. Pp. 2. Description of government control of

marketing of wheat and comparison with methods followed in the United States.

- BRADFORD, E. A. *Relation to producer and retailer of fixed-price problem*. Annalist, Dec. 2, 1918. P. 1. Discusses Federal Trade Commission's account of its work and its differences from the courts in the application of the law. Holds that competition in production serves the public better than war between resellers.
- DEVINCK, R. *Cherbourg, grand port commercial*. L'Europe Nouvelle, Sept. 21, 1918. Pp. 2. Short historical and geographical description of Cherbourg.
- DUREAU, G. *La question des sucres en 1918*. Journ. des. Econ., Nov., 1918. Pp. 14. After brief historical survey of Brussels Sugar Convention and its denunciation by France and England, examines prospective sugar policy in both countries.
- ELDRED, W. *The wheat and flour trade under Food Administration control, 1917-1918*. Quart. Journ. Econ., Nov., 1918. Pp. 70. An excellent critical examination of government control. Though in the enforcement of conservation the government was not so successful, the stabilization of prices and equable distribution of available wheat were achievements of first importance.
- GERSTENBERG, C. W. *Sees business depression a step to ultimate prosperity*. Annalist, Dec. 2, 1918. P. 1. Expects to see prices fall and business decline unless the government intervenes to maintain a demand for industrial products or the Versailles Conference decrees a temporary, continued circulation of world-wide inflated currency, both of which are unlikely.
- HANEY, L. H. *Price fixing in a competitive industry: a pioneer case*. Am. Econ. Rev., Mar., 1919. Pp. 10.
- KERSHAW, J. P. C. *"Key" industries and their "after the war" development in the United Kingdom*. Finan. Rev. Rev., Dec., 1918. Pp. 17. Urges building up British control of key industries (*i. e.*, basic industries supplying materials and fundamental industrial equipment) by securing control of raw materials, cheap and plentiful supplies of skilled labor, and good organization. Favors protective tariffs if necessary.
- LECARPENTIER, G. *Le commerce Franco-Balkanique et son avenir*. L'Econ. Franç., Nov. 30, 1918. Pp. 3. The second of two statistical surveys of France's commerce with the Balkans, taking up Greece, Bulgaria, and Serbia.
- MAITRE, J. *L'exportation française et son avenir*. Ref. Soc., Nov. 16, 1918. Pp. 13. Brief but searching inquiry into conditions and requirements for development of French exportation.
- MORSE, L. K. *The price-fixing of copper*. Quart. Journ. Econ., Nov., 1918. Pp. 35. An interesting account of conditions in copper industry leading to government regulation. Asserts that there has been no profiteering.

- PAYEN, E. *Le pétrole, sa production dans le monde*. L'Econ. Franc., Oct. 26, 1918. Pp. 2. Brief sketch of international petroleum production with some reference to price developments.
- PAYEN, E. *La production houillère française avant, pendant et après la guerre*. L'Econ. Franc., Nov. 16, 1918. Pp. 2. Shows by statistics the decline in domestic production and imports during the war and present prospects.
- ROVENSKY, J. E. *America the creditor nation*. Bankers' Mag., Oct., 1918. Pp. 5. Sketches transition of the United States from debtor to creditor nation and the accompanying increase in financial power and opportunity.
- SCHMIDT, L. W. *Testing the buying power of a foreign market*. Am. Mach., Sept. 26, 1918. Suggestions for estimating probable markets in foreign countries.
- SMITH, G. E. *The realities to be faced in connection with our foreign trade after the war*. Econ. Wld., Nov. 9, 1918. Pp. 2. Emphasizes need of definite foreign trade policy and urges co-operation in the development of the export trade.
- STAMP, J. C. *The effect of trade fluctuations upon profits*. Journ. Royal Stat. Soc., July, 1918. Pp. 45. Excellent paper read before the Royal Statistical Society. After discriminating use of various refinements of statistical method, concludes that effect of trade fluctuations upon profits is much less than commonly supposed.
- SWAZEY, E. S. *Foreign demand and reduced supply back of high meat prices*. Annalist, Dec. 23, 1918. Pp. 2. An independent investigation seems to support the contention of the packers in their controversy with the Federal Trade Commission. Per thousand of population, meat cattle have dropped from 840 in 1900 to 640 in 1918; yet, even with immense European demand, net earnings are said to have risen only 0.63 per cent.
- SWAZEY, E. S. *Prospective after-war demand assures United States cotton future*. Annalist, Oct. 28, 1918. Pp. 2. Replacement demands should augment the normal increase and assure continued prosperity to cotton producers.
- An analysis of China's foreign commerce during the past decade*. Econ. Wld., Nov. 2, 1918. Pp. 2. Statistics of imports and exports. Asserts that China offers one of most tempting fields for American manufactures.
- China's great natural resources at America's command*. Annalist, Jan. 6, 1919. Pp. 2. Asserts that American capital would be welcomed in the development of great natural resources, some of which are described.
- Food control in the United States*. Mo. Lab. Rev., Sept., 1918. Pp. 8. Brief and incomplete sketch of later developments in food control.
- Iron in the Americas*. Bull. Pan Am. Union, Aug., 1918. Pp. 15. Popular article upon iron industry with special reference to the development in Latin-American countries.
- Needs of South American markets*. World's Markets, Sept., 1918. Pp. 3. Extracts from an extensive survey of South American markets written by Mr. Percy F. Martin for the *London Times*.

Ore advanced 25 cents and pig iron \$1. Iron Age, Sept. 26, 1918. An account of action by price-fixing conference at Washington.

Woolen industry hopefully faces after-war conditions. Annalist, Nov. 4, 1918. Optimistic survey of woolen industry, based upon assumption that foreign and domestic civilian demand and necessity for replenishing supplies will bring continued prosperity.

The work of the War Trade Board. World's Markets, Aug., 1918. Pp. 5. Interesting account taken from various sources of the organization and activities of the War Trade Board.

Accounting

(Abstracts by Martin J. Shugrue)

CHASE, H. S. *Governmental sinking funds, serial bonds and depreciation reserves.* Journ. Account., Oct., 1918. Pp. 5. An address before the Dominion Association of Chartered Accountants, Montreal, September, 1918. Advantages of serial bonds over sinking fund bonds. Necessity for depreciation reserves in all public service accounting.

COOKE, M. L. *True cost finding. What it can do for the railroads.* Indus. Management, Jan., 1919. Pp. 3. Main purpose in collecting cost data is not to save money but to measure efficiency. What cost finding will do and how it may be brought about.

DAVIS, F. W. *Outline of a cost accounting system for a wooden ship yard.* Journ. Account., Jan., 1919. Pp. 14. While primarily intended for use in wood ship yards, can also be used with modifications in steel ship yards. Is in accordance with views of the Emergency Fleet and United States government accountants as the writer interprets them and he does not claim to be its originator.

FERNALD, H. B. *Capital accounts of a municipality.* Journ. Account., Oct., 1918. Pp. 9. Some problems connected with the proper treatment of the capital accounts of a municipality particularly from the standpoint of the citizen and taxpayer.

HARRISON, G. C. *Cost accounting to aid production.* I, II, III, IV. Indus. Management, Oct., Nov., Dec., 1918, Jan., 1919. Pp. 9, 8, 8, 7. (1) How the well recognized principles of industrial management may be applied to a system of cost accounting to render it more useful by assisting production. Illustrated with diagrams. (2) Points out the necessity of establishing a system of standard costs before planning and dispatching methods are installed. Illustrated with diagrams. (3) States emphatically the need of a business for a well and carefully planned cost accounting system. Illustrates by diagram the basic features of a simple cost system for a business manufacturing various kinds of machines of a standard character. (4) Where considerable refinements are necessary, accurate costs can best be obtained by using machine rates. A method of obtaining these machine rates is illustrated in detail bringing in the use of punched cards and sorting and tabulating machines.

HOLLOWAY, C. B. *Carrying on with the accountants in the American Expedi-*

- tionary Forces.* Journ. Account., Dec., 1918. Pp. 5. Brief description of the magnitude and scope of the accounting and finance operations.
- HOLMES, E. J. *Accounting systems in army camps.* Journ. Account., Dec., 1918. Pp. 6. Explains in a general way the accounting system in army camps in connection with the disbursement of regular funds for authorized expenditures. Payrolls of enlisted men and officers' pay form largest part of work.
- MAPES, L. D. *Accounting of Commission for Relief in Belgium.* Journ. Account., Jan., 1919. Pp. 5. An interesting description of the accounting work of the commission, which had relations with over 100 principal committees and which in turn covered a field of over 2,000 subcommittees.
- PHILBRICK, A. L. *Verification of inventories.* Journ. Account., Dec., 1918. Pp. 12. An interesting article explaining the position and moral and legal responsibility of the auditor in reference to the verification of inventory figures.
- STEVENS, E. O. *Verification of the accounts receivables.* Pace Student, Nov., 1918. Pp. 3. Explains a practical method of testing the value of a concern's accounts receivable.
- WEST, W. H. *Accounting for cantonment construction.* Journ. Account., Nov., 1918. Pp. 6. The important part accountants played in the successful construction work of army cantonments.
- American Institute of Accountants, November, 1918, examinations.* Journ. Account., Dec., 1918. Pp. 11. Contains questions on three general subjects: auditing, commercial law, and accounting theory and practice.

Labor and Labor Organizations

(Abstracts by George E. Barnett)

- BROWN, J. W. *Judicial regulation of rates of wage for women.* Yale Law Journ., Jan., 1919. Pp. 19. Discusses the principles which should determine the minimum wage for women in an occupation in which both women and men are employed.
- COLE, G. D. H. *British labor and reconstruction.* Dial, Nov. 30, 1918. Pp. 4. British labor has no reconstruction policy.
- FAWCETT, MRS. *Equal pay for equal value.* Contemp. Rev., Oct., 1918. Pp. 5. Repudiates the "standard of living" as a basis for fixing the wages of women.
- FITCH, J. A. *The guild reappears in industry.* Survey, Nov. 16, 1918. Pp. 2. The New York local photo-engravers' union fixes a minimum selling price for plates, to which employers must conform.
- HOBBS, M. A. *War time employment of women.* Am. Lab. Legis. Rev., Dec., 1918. Pp. 6. Summary of the more important facts.
- McLARTY, D. L. *Payment by results.* Engg. Mag., Sept. 13, 1918. Explains the premium bonus system with examples worked on the Rowan system.
- LEROY, M. *Les nouvelles tendances syndicales.* L'Europe Nouvelle, Sept., 28, 1918. Pp. 4. The idea that the present social order is to be destroyed is losing ground.

- MOSES, M. *Compulsory arbitration in Great Britain during the war*. Journ. Pol. Econ., Nov., 1918. Pp. 19. From a historical and statistical survey of labor disturbances during the war, reaches the conclusion that the efficiency of anti-strike legislation is doubtful.
- PICARD, R. *Les congres ouvriers francais en juillet 1918*. Rev. d'Econ. Pol., July-Aug., 1918. Pp. 16. Summarizes the debates and resolutions of the 1918 session of the G. C. T.
- PRENTISS, F. L. *Putting women into the machine shop*. Iron Age, Oct. 10, 1918. Successful in Cleveland plants; qualities in which women excel.
- SANGER, S. *Labour questions in the peace settlement*. Contemp. Rev., Oct., 1918. Pp. 9. Argues that a permanent commission is a prime requisite for securing international labor treaties.
- SCHARRENBURG, P. *Sanitary conditions in labor camps*. Am. Fed., Oct., 1918. Pp. 3. The results produced by the California law of 1913 briefly set forth.
- SQUIRES, B. M. *New York harbor wage adjustment*. Mo. Labor Rev., Sept., 1918. Pp. 27.
- STONE, N. I. *Buying unemployment insurance cheap*. Survey, Dec. 28, 1918. Pp. 2. Urges the immediate cancellation of war contracts coupled with provision of unemployment benefits for the workers thus made idle.
- WOLF, D. *A tested profit-sharing plan*. Indus. Management, Dec., 1918. Pp. 3. Description of the plan of the Miller Lock Company.
- Awards and findings of the National War Labor Board*. Mo. Lab. Rev., Sept., 1918. Pp. 11.
- Cost of industrial boards: review, 1917-18*. N. S. Wales Indust. Gaz., Sept., 1918. Pp. 16.
- Demobilisation and resettlement*. Lab. Gaz. (London), Nov., 1918. Pp. 3. Description in broad outline of the English plan.
- Health hazards in the cloth sponging industry*. Special Bull. N. Y. Dept. Lab., No. 89, Nov., 1918. Pp. 24.
- Interim report of Royal Commission appointed to investigate the dispute existing on the British Columbia coast between various ship owners and their employees*. Lab. Gaz., Oct., 1918. Pp. 7. The employers concerned were masters and mates, members of the Canadian Merchant Service Guild.
- Labour in the treaty of peace*. New Statesman, Oct. 12, 1918. Pp. 2. Urges the inclusion in the treaty of the provisions formulated by the English labor party.
- Minimum wage legislation in U. S.* Am. Lab. Legis. Rev., Dec., 1918. Pp. 10. Digest of the laws.
- The problem of demobilization*. Journ. Pol. Econ., Dec., 1918. Pp. 19. An analysis of the problem into its elements.
- Rates of wages paid to workers placed by public employment offices in the United States, July, 1918*. Mo. Lab. Rev., Sept., 1918. Pp. 25.

Regulations of women's working hours in the U. S. Am. Lab. Legis. Rev., Dec., 1918. Pp. 16. General view of the existing legislation.

Report of Royal Commission appointed to inquire into the alleged unrest existing in the shipbuilding industry in the province of Quebec. Lab. Gaz. (Canada), Nov., 1918. Pp. 18. The commission acted in a mediatory capacity in several disputes, the details of which are set forth in the report.

Review of labor legislation of 1918. Am. Lab. Legis. Rev., Sept., 1918. Pp. 40.

Union scales in the building, metal and granite and stone trades and in freight handling. Mo. Lab. Rev., Sept., 1918. Pp. 18.

Money, Prices, Credit, and Banking

(Abstracts by Chester A. Phillips)

ANDERSON, B. M., JR. *The benefits of price readjustment.* Econ. Wld., Dec. 28, 1918. Pp. 3. Artificial control of business and prices should be dispensed with as early as possible. Unemployment should be held in check by government expenditure on useful works.

ANDERSON, B. M., JR. *When war ends and prices drop.* Econ. Wld., Nov. 23, 1918. Pp. 5. A cautious forecast.

BARRÉ, M. *La circulation fiduciaire, la thésaurisation et la hausse des prix.* Rev. d' Econ. Pol., July-Aug., 1918. Pp. 14. Traces the growth in note issue of the Bank of France and holds the state, a heavy borrower, responsible for the rise in prices since 1914.

BENHAM, R. *The raising of fresh banking capital.* Bankers' Mag. (London), Oct., 1918. Pp. 6. The ratio of capital to deposits in English banking has become dangerously low.

COOPER, H. E. *The gold situation and the standard of value.* Trust Companies, Oct., 1918. Pp. 3. Advocates a bounty on gold production.

EMERY, H. C. *Impression of German and Russian banks.* Guaranty News, Dec., 1918. Pp. 7. Illuminating observations on banking and economic conditions in Russia and Germany in the later war period.

FRAME, A. J. *High living cost laid to war's effect on labor and supply.* Annalist, Nov., 1918. Pp. 2.

HULBERT, E. D. *Trust companies and federal reserve system.* Trust Companies, Oct., 1918. Pp. 3. Criticism of the rediscount policy of the federal reserve system.

JOHNSTON, T. B. *The financing of industry after the war: the acceptance system.* Scottish Bankers Mag., Oct., 1918. Pp. 7. The adoption of "the French system of sending acceptances with invoices" would provide additional working capital for Scotch industry and trade.

LARMER, E. M. *The cattle-loan company.* Journ. Pol. Econ., Oct., 1918. Pp. 24. The main topics treated: types and location of cattle-loan companies, types of cattle loans, the credit analysis made by the cattle-loan company, the marketing of cattle paper, the correlation of cattle-loan companies and allied banks, the economic services of cattle-loan companies.

- LEHFELDT, R. A. *Contrôle international de la production de l'or*. Journ. des Econ., Oct., 1918. Pp. 9.
- MILLER, A. C. *After-war readjustment in the U. S. rectifying the price situation*. Econ. Wld., Jan. 4, 1919. Pp. 6. Industrial enterprise would be placed on a sound basis and permanently benefited by a quick process of deflation.
- MOULTON, H. G. *Commercial banking and capital formation*. IV. Journ. Pol. Econ., Nov., 1918. Pp. 32. Discussion of the theory of capital formation. The extension of credit by commercial banks has effected an increase in the physical volume of trade.
- PALGRAVE, R. H. I. *The bank notes circulating in the United Kingdom*. Bankers Mag., (London), Nov., 1918. Pp. 5. Historical account of bank notes in the United Kingdom since 1844. Recommends the restoration of the note issue to the banks of England and Wales.
- PULLEY, J. J. *Amortization of real estate mortgage loans*. Journ. Am. Bankers Assoc., Dec., 1918. Pp. 4. A movement is growing in favor of the amortization of real estate loans made by savings banks.
- PUTNAM, G. E. *The federal farm loan system*. Am. Econ. Rev., Mar., 1919. Pp. 23.
- RAFFALOVICH, A. *La réforme de la Banque d'Angleterre*. Journ. des Econ., Nov., 1918. Pp. 6. A consideration of the recommendations of the Cunliffe committee.
- RICHARDS, H. G. "Amalgamations." Finan. Rev. of Rev., Dec., 1918. Pp. 8. The number of English banks has been reduced in twenty years from two hundred to less than thirty. The expansion of industry is the cause and justification of bank amalgamations.
- RIST, C. *La Banque d'Emission Austro-Hongroise et les banques de dépôt, etc.* Rev. d'Econ. Pol., July-Aug., 1918. Pp. 8. Historical account, 1913-1917.
- ROBERTS, G. E. *Processes of "deflation" and restoring credit to normal levels*. Trust Companies, Dec., 1918. Pp. 3.
- SABIN, C. H. *Banking and trust company evolution as affected by the war*. Trust Companies, Oct., 1918. Pp. 6. Tendencies and prospects in state, national, and international banking.
- SCUDDER, H. T. *Holds federal reserve system responsible for inflation*. Analyst, Nov. 4, 1918. Pp. 2.
- SCUDDER, H. T. *Suggests a government stabilizer to control living cost*. Analyst, Dec. 16, 1918. Recommends the regulation of uncovered paper money as a means of stabilizing prices.
- SPRAGUE, O. M. W. *Gold and credit as related to world reconstruction*. Analyst, Jan. 6, 1919. Pp. 2. Urges the adoption of unified and coöperative credit policy by the great central banks of the world.
- TAMMHAUKER, V. V. *Hoarding of gold in India: fact or fiction?* Wealth of India, Sept., 1918. Pp. 3. India utilizes the precious metals as money and in the arts but does not hoard them.

- TREMAN, R. H., SANDS, O. J., and WOODRUFF, G. *Report of committee on trade acceptances.* Journ. Am. Bankers Assoc., Nov., 1918. Pp. 2. Historical sketch of the trade acceptance in United States and a statement of partially solved problems connected with its introduction.
- VENKATESWARA, S. V. *Mughal currency and coinage.* Indian Journ. Econ., July, 1918. Pp. 12.
- WILLIS, H. P. *War finance inflation directly back of rising cost of living.* Annalist, Nov. 11, 1918. Pp. 2. Our rising prices have been due chiefly to the expansion of long-term bank credit.
- Bank amalgamations.* Journ. Inst. Bankers, Oct., 1918. Pp. 4. Recent English bank mergers.
- Bank of the Netherlands.* Bankers Mag. (London), Nov., 1918. Pp. 12. Translation of annual report.
- Currency after the war.* Bankers Mag. (London), Dec., 1918. Pp. 11. Report of the Cunliffe committee acknowledges the evils of inflation and recommends the retirement of treasury notes and a sharp curtailment of bank loans.
- The imperial bank of Germany.* Bankers Mag. (London), Oct., 1918. Pp. 16. Report for 1917.
- La question de l'or.* L'Econ. France, Dec. 7, 1918. Pp. 3. Statistical account of the world's declining gold production and a critical consideration of suggested remedies.

Public Finance

(Abstracts by Charles P. Huse)

- BARTH, C. G. *The income tax. An engineer's analysis with suggestions.* Journ. Engrs. Club Phila., June-July, 1918. Pp. 21. Develops a mathematical formula for determining rates.
- BEEBE, H. F. *Federal taxation of income from bonds of states and their subdivisions.* I. B. A. of A. Bull., Oct. 1, 1918. Pp. 3. Believes the proposal both unconstitutional and inexpedient.
- BELL, S. *The Cambridge, Massachusetts, system of real estate assessment (with discussion).* Boston Soc. Civil Engrs. Journ., Sept., 1918. Pp. 26.
- BELLOM, M. *Une erreur dans la taxation du blé.* Journ. des Econ., Oct., Nov., 1918. Pp. 6, 7. A curious result of the method of taxing wheat.
- BRUERE, H. *The solution of an important fiscal problem undertaken by the Mexican government with American advice.* Econ. Wld., Dec., 1918. Pp. 2. Describes investigations made by American financial experts and gives their recommendations to the Carranza government.
- DAVENPORT, H. J. *The stock dividend again.* Bull. Nat. Tax Assoc., Nov., 1918. Pp. 2. This application of the theory of the income tax shows that it "is really indefensible in strict logic."
- DAVENPORT, H. J. *The war-tax paradox.* Am. Econ. Rev., Mar., 1919. Pp. 13.
- DAVENPORT, H. J. *Would heavier taxes serve better than bond issues?* An-

- nalist, Oct. 28, 1918. Pp. 2. Points out clearly the process by which bond issues bring about inflation.
- DONAHEY, A. V. *Limit bond issues as well as tax levies.* Ohio Journ. Comm., Apr. 1, 1918. Mr. Donahey, the auditor of state, points out the enormous growth of public debts in Ohio, defends the Smith tax limitation law, and urges the extension of the principle of limitation to the creation of debt. He closes with some pertinent remarks upon economy in public administration.
- DOUCET, R. *La taxe sur le luxe.* Le Monde Econ., Oct. 12, 1918. Pp. 3. The French tax of 10 per cent on luxuries has been very productive of revenue.
- E. P. *Les discussions de la Société d'Economie politique de Paris: aspect économique des dépenses de guerre.* L'Econ. Franç., Oct. 19, 1918. Pp. 4. A discussion of the economics of war with illustrations from the experience of France and the United States.
- FEUGÈRE, E. *La situation financière du département de la Seine.* L'Econ. Franç., Nov. 23, 1918. Pp. 2. Describes the budget of 1918.
- FRIDAY, D. *The taxable income of the United States.* Journ. Pol. Econ., Dec., 1918. Pp. 18. An estimate of the national income and of the income subject to the excess profits and income taxes.
- G. J. *Les finances de guerre de l'Angleterre. La situation financière et le contrôle financier. Discours de Mr. Bonar Law 18 juin, 19 juin, 1er août 1918.* Rev. Sci. Légis. Finan., July-Sept., 1918. Pp. 52. Deals with the growth of public expenditures and its causes, the relation between the issue of treasury notes and rising prices, the growth of the debt, and the problem of securing economies.
- GARDNER, H. B. *Consumption taxes.* Bull. Nat. Tax Assoc., Oct., 1918. Pp. 4. For war purposes, urges their use to a much greater extent in this country.
- GARY, J. V. *A brief history of tax reform in Virginia.* Bull. Nat. Tax Assoc., Nov., 1918. Pp. 4. Classification of property and segregation of income have proved very successful.
- GEPHART, W. F. *An analysis of the operation of the general property tax in Missouri.* Wash. Univ. Studies, Oct., 1918. Pp. 23. A valuable study, presenting unusual evidence of the injustice of an antiquated system.
- HARPER, E. J. *The bases of local taxation in England.* Journ. Royal Stat. Soc., May, 1918. Pp. 52. A critical study, with statistical tables and diagrams, and suggestions for reforms.
- HOLCOMB, A. E. *Pending revision of the income and profits taxes.* Bull. Nat. Tax Assoc., Oct., 1918. Pp. 7. Analyzes the bills, pointing out changes.
- HOLLANDER, J. H. *Certificates of indebtedness in our war financing.* Journ. Pol. Econ., Nov., 1918. Pp. 8. A brief account of their issue, distribution and employment.
- HOLMES, C. E. *The excess profits tax of 1917.* Parts I and II. Bull. Nat. Tax Assoc., Oct., Nov., 1918. Pp. 5, 8. Gives the history of the act and analyzes its provisions.

- HUNTER, M. H. *Taxation of public service corporations in the state of New York*. Parts I and II. Bull. Nat. Tax Assoc., Nov., Dec., 1918. Pp. 6, 6. Traces the history of the laws from 1823 on, discussing their application, and comparing them with the systems in other states. Concludes that New York system is far too complex.
- JEVONS, H. S. *The art of economic development (continued)*. V. *Principles of finance*. Indian Journ. Econ., July, 1918. Pp. 34. The definition and scope of finance. Taxable capacity, and the economic returns from different classes of expenditures.
- JÈZE, G. *Les finances de guerre de la France: les nouveaux impôts de guerre: énumération; rendement probable; appréciation; la question des impôts directs et des impôts indirects*. Rev. Sci. Légis. Finan., July-Sept., 1918. Pp. 61. A critical discussion of the theories underlying the French system of taxation.
- KAHN, O. H. *Observations on important war problems of the United States*. Econ. World, Oct. 19, 1918. Pp. 4. Advocates a wider range of taxation, especially more consumption taxes.
- MANIERRE, C. E. *"Value" in real estate assessment*. Bull. Nat. Tax Assoc., Nov., 1918. Pp. 3. Interesting discussion based on legal decisions and New York's experience.
- MARRIOTT, J. A. R. *National expenditure*. Edinburgh Rev., July, 1918.
- NOYES, G. R. *Fallacies of war finance. How taxation and bonds should pay for the war*. Yale Rev., Oct., 1918.
- POWELL, H. M. *Should the excess profits tax be deducted in computing the New York franchise tax?* Bull. Nat. Tax Assoc., Dec., 1918. Pp. 7. Finds that the state law does not authorize deduction.
- RAFFALOVICH, A. *Quelques problèmes financiers résultant de la dislocation de l'Autriche*. L'Econ. Franc., Nov. 23, 1918. Pp. 2. Discusses the future of the public debt and points out the extent of French investments in Austria prior to the war.
- SELIGMAN, E. R. A. *Post-bellum fiscal projects in Great Britain and France*. Bull. Nat. Tax Assoc., Dec., 1918. Pp. 3. A discussion of the capital levy based on English and French books on the subject.
- SKELTON, O. D. *Canadian federal finance*. II. Bull. Dept. Hist. in Queen's Univ., Oct., 1918. Pp. 34. A critical survey of Canadian war finance, comparisons with other countries, and suggestions for improvements.
- SURET, L. *La dette austro-hongroise et la situation nouvelle de la double monarchie*. L'Europe Nouvelle, Nov. 9, 1918. Pp. 4. Traces the growth of the war debt and recommends its assumption by the new states formed out of the empire on the basis of income tax collections.
- WOOD, E. M. *Assessment and taxation of property in Manitoba municipalities*. West. Munic. News, Nov., 1918. Pp. 3.
- The alternatives to protection*. New Statesman, Sept. 21, 1918. Pp. 3. Advocates nationalism as a means of meeting foreign competition.

- A criticism of local taxation in England.* Land Values, Oct., 1918. Pp. 2. Describes the basis of taxation, exemptions, and applications of the law.
- Federal taxation of income from state and municipal bonds.* Econ. Wld., Oct. 19, 1918. Pp. 2. Discusses the proposal from both the legal and the economic points of view.
- Income tax plans of House and Senate compared.* Annalist, Dec. 30, 1918. Pp. 2.
- Japan's general budget for the financial year 1918-1919.* Econ. Wld., Dec. 7, 1918. Pp. 2. Plans increased expenditures for public defense and public works and corresponding increases in revenues from taxes and loans.
- The New York state legislative budget and financial measures for 1918.* Munic. Research, No. 93, 1918. Pp. 135. Traces the development of the present legislative budget system, examines its working, and demands that it be given up in favor of an executive budget.
- Receipts of the state government.* Cal. Taxpayers' Journ., Dec., 1918. Pp. 9. A statistical study of the receipts of the state for a period of years.
- Report on the war revenue bill.* Bull. N. Y. Chamb. Comm., Oct., 1918. Pp. 8. Finds taxes too high and their incidence too limited.
- Section of pending revenue bill relating to inventories.* Bull. N. Y. Chamb. Comm., Nov., 1918. Pp. 12. When inventories must be used to determine net income, allowance should be made for increases in the cost of merchandise.

Insurance and Pensions

(Abstracts by Henry J. Harris)

- ALBU, A. *Die Einwirkung der Ernährung, insbesondere der Kriegsernährung, auf die Lebensdauer.* Ann. d. ges. Versicherungswesens, Oct. 17, 24, 31, Nov. 7, 14, 1918. Pp. 15. Mortality of persons over 60 has increased to a marked degree; tuberculosis has increased especially among the poorer classes; children and young persons have suffered from insufficient food but as yet there are no data available to show an increase of mortality; inmates of institutions show higher mortality. In general the defective nutrition of the war has not reduced the duration of life in Germany.
- ASHLEY, C. H. *Decreasing debts on endowment assurances.* Journ. Inst. Actuaries, Oct., 1918. Pp. 10. Where the investment element appeals to the assured (as in the case of unmarried young men), the decreasing debt system can be used for sub-standard lives. Gives tables, graphs and formulas for such system.
- BUSER, G. *Vollwertversicherung, Bruchteilversicherung und Versicherung auf "Erstes Risiko."* Ann. d. ges. Versicherungswesen, Aug. 1, 8, 15, 1918. Pp. 2, 2, 2. Review of law and practice in fire, burglary, etc., insurance.
- DALY, T. F. *Government in private business.* Econ. Wld., Oct. 12, 1918. Pp. 3. The government in the insurance business would destroy initiative and stop progress.
- DEVINCK, R. *Les assurances sur la vie et la guerre.* L'Europe Nouvelle, Oct. 26, 1918. Pp. 2. Most of the French policies contained clauses sus-

pending them during war. In the after-war period new forms of policy must be provided, more equitable and more in accordance with public welfare.

DOUGLAS, E. C. *The essential facts about annuities*. Econ. Wld., Nov. 6, 1918. Pp. 2. Advantages, forms, uses, etc.

ELSTER, A. *Kinderfürsorge im Rahmen der Sozialversicherung*. Zeitschr. f. d. ges. Versicherungswis., Oct., 1918. Pp. 10. The sickness and the invalidity-survivors' insurance have benefits directly affecting the welfare of children; they should be developed.

FORT, F. W. *What is needed for the development of retrocession re-insurance in the United States*. Econ. Wld., Nov. 23, 1918. Pp. 4. Outline of needed legislation to promote this feature of the fire insurance business.

HARDISON, F. H. *Fire insurance agency and brokerage problems*. Econ. Wld., Nov. 2, 1918. Pp. 2.

HOFFMAN. *Die Kriegsgesetze für die deutsche Krankenversicherung*. Oester. Zeitsch. f. öff. und priv. Versicherung, Vol. 8, Heft 2, 1918. Pp. 17. Summary of the German laws up to January, 1918.

HOFFMAN, F. L. *The social and economic failure of German compulsory health insurance*. Econ. Wld., Dec. 14, 21, 1918. Health insurance was instituted to prevent the spread of socialism but failed to do so; its effect has been to encourage malingering.

HOMANS, I. S. *Life insurance casualties in the great war*. Econ. Wld., Oct. 5, 1918. Pp. 5. In spite of the increased death rate caused by the war (and this has been considerable) it has not caused a mortality in excess of the tabular rate. In Canada in 1917 the war caused an increase in the death claims of 26.3 per cent.

JOSEF, E. *Zur Frage des Schadenerstazes bei Massnahmen der Feuerwehr*. Zeitschr. f. d. ges. Versicherungswis., Oct., 1918. Pp. 10.

KOEGLER, K. *Die österreichische Sozialversicherung während des Krieges*. Zeitsch. f. d. ges. Versicherungswis., Oct., 1918. Pp. 19. Summary of laws, decrees, etc., issued during the war. General health of civil population and the death rate affected very unfavorably during the war.

MITTERMUELLER, E. *Die private deutsche Lebensversicherung im Kriege*. Jahrb. f. Nat. und Stat., April, 1918. Pp. 28. Experience during previous wars; situation during the years 1914, 1915, 1916. Measures for covering the war risk and means of restoring lapsed policies. Use of war loans as investments for reserves.

SCHNEIDER, K. *Der Abtrennversicherungsschein*. Zeitschr. f. d. ges. Versicherungswis., Oct., 1918. Pp. 17. Legal status of the policy form in which the holder cuts off a coupon to indicate to the company his acceptance of the contract.

SCHWEIGHAEUSER, F. *Die Schätzungskommission in Privatversicherungsrecht*. Oester. Zeitsch. f. öff. und priv. Versicherung, Vol. 8, Heft 2, 1918. Pp. 9. Law and practice in regard to the use of arbitration committees in determining facts in fire, etc., insurance.

- WERNEBURG, DR. *Zum Recht des Hypothekengläubigers an der Versicherungsforderung.* Ann. d. ges. Versicherungswesen, Aug. 22, 1918. Pp. 3. Review of law and decisions on the right of mortgage holder to insurance of burned property.
- WHITTALL, W. J. H. *Notes on some recent developments of pension problems in America.* Journ. Inst. Actuaries, Oct., 1918. Pp. 12. Review of the experience of the Carnegie Foundation.
- WOKUREK, L. *Sozialversicherung und Fürsorge für Kriegsinvaliden.* Oest. Zeitsch. f. off. und priv. Versicherung, Vol. 8, Heft 2, 1918. Pp. 12. The sanatoria etc., of the Austrian insurance system are being used for the care of injured soldiers.
- WYLER, J. *Die Tontinen im modernen französischen Versicherungswesen.* Zeitschr. f. d. ges. Versicherungswis., Oct., 1918. Pp. 13. The tontine societies are showing poor returns to participants.
- Das französische Versicherungsmonopol.* Ann. des ges. Versicherungswesen, Aug. 29, 1918. Pp. 2. Reviews the proposal of the French government to make reinsurance a state monopoly.
- Health insurance.* Am. Assoc. for Lab. Legis. Rev., Dec., 1918. Pp. 15. Year's developments towards health insurance legislation, statements of prominent labor organizations and of prominent men in favor of such legislation.
- Life insurance in New Zealand in 1916.* Econ. Wld., Oct., 1918. Pp. 2. The companies report smaller new business than in 1915, deaths have continued to increase (war causes), and lapses and surrenders have decreased.

Pauperism, Charities, and Relief Measures

(Abstracts by George B. Mangold)

- BALL, I. C. *History and methods of the Society of St. Vincent de Paul.* Cath. Char. Rev., Oct., 1918. Origin and organization of the society; its growth and spread throughout the world. Some suggestions are given as to improvement in methods of work.
- BARDSWELL. *Colonies for consumptives.* Char. Organ. Rev., Oct., 1918. The program and work of a number of colonies is briefly given with a summary of the probable rôle of the colony plan in the future.
- BARDSWELL. *The social aspect of the problem of the consumptive in relation to a comprehensive scheme.* Char. Organ. Rev., Nov., 1918. According to this article the English insurance acts have been of considerable value in making possible sanatorium treatment of consumptives. Case histories are presented to indicate the nature of the social service problem and how it has been met.
- GADSBY, M. A. *Economic aspects of the disabled soldier problem with particular reference to Canada.* Mo. Lab. Rev., Sept., 1918. A short account of the Canadian methods of training and placing disabled soldiers. Valuable statistics.

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